

**VILLAGE COMMISSION OF NEW MINAS**  
**ANNUAL MEETING OF THE ELECTORS**

**June 18, 2007**

**7:00 p.m.**

The Annual Meeting of the Electors of New Minas was held in the Civic Centre on June 18, 2007 at 7:00 p.m.

**In Attendance**

Chair Dave Chaulk  
Vice Chair Dale Pineo  
Commissioner Dean Hatt  
Commissioner Maynard Stevens  
Terry Silver, Clerk Treasurer

**Also in Attendance**

Mrs. Linda Lockhart, resident  
Mr. Sam Milne, resident  
Mr. Bill MacIntyre, resident  
Mr. Mark Redmond, resident

**Regrets**

Commissioner Les Barrett

Chair Dave Chaulk called the meeting to order.

He welcomed everyone to the Annual Meeting of the Electors of New Minas.

**Approval of Minutes of Annual Meeting of the Electors – June 12, 2006**

**It was moved by Vice-Chair Pineo, seconded by Commissioner Stevens, that the minutes of the Annual Meeting of the Electors of New Minas held June 12, 2006, be approved as presented. MOTION CARRIED**

**2006/2007 Annual Reports**

Chair Dave Chaulk read the Annual Reports for the Village Commission of New Minas, the New Minas Water Commission, the New Minas Volunteer Fire Department, the New Minas Area Advisory Committee, the New Minas Recreation Advisory Committee, and the New Minas Transportation Advisory Committee.

**On motion of Commissioner Stevens, seconded by Commissioner Hatt, the 2006/2007 Annual Reports were adopted as presented. MOTION CARRIED**

### **Presentation of the 2006/2007 Audited Financial Statements**

The 2006/2007 Audited Financial Statements of the Village Commission of New Minas, and the New Minas Water Commission were presented to the public.

The Clerk Treasurer summarized the position of each as at year end March 31, 2007.

### **2007/2008 Village of New Minas Operating and Capital Budgets**

The 2007/2008 Village of New Minas Operating and Capital Budgets were presented to those present at this meeting. The Clerk Treasurer gave a brief synopsis of the contents and offered to answer questions.

Chair Dave Chaulk advised those present that the Tax Rates for the Village of New Minas were set at 45 cents per \$100 of Assessment for Residential and Resource, and 50 cents per \$100 of Assessment for Commercial and Business Occupancy for 2007/2008.

### **Public Discussion Period**

Mr. Sam Milne – Mr. Milne asked about the item in the General Budget noted as “Liability Insurance”, and asked if this amount would be reduced anytime soon. The Clerk Treasurer advised that there are still outstanding lawsuits against the Village and generally speaking, insurance premiums stay at the high level for approximately five years after the conclusion of any major lawsuits. Mr. Milne asked if the item “Legal Fees” were so high for the same reason, and he was told that this is the case.

Mr. Mark Redmond – Mr. Redmond asked if the item “Legal Fees” were mainly for the pending lawsuit, and was told that is the case. He asked also if the item “Legal Settlement” was for the same lawsuit. Chair Chaulk stated that the Village is required to budget an amount of money if there are pending lawsuits. There was an amount budgeted last year, which has been placed in a reserve, and the amount showing in the 2007/2008 Budget is for the same purpose in case there is a successful claim against the Village.

### **Adjournment**

**On motion of Commissioner Pineo, the meeting adjourned.**

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**Dave Chaulk, Chair**

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**T. Silver, Clerk Treasurer**